

Expressions of interest sought in appointment as International Member to the International Financial Services Strategy's Industry Advisory Committee (IAC)

Closing Date for Applications: Friday, 25 May at 18:00 (Irish Standard Time – UTC+1)

The Minister of State for Financial Services and Insurance Michael D'Arcy TD invites applications from interested candidates for appointment as the international member of Ireland's IFS2020 Industry Advisory Committee (IAC). This document sets out the details of the opportunity, the terms and conditions of the appointment, and the process by which the appointment will be made.

The IFS2020 IAC meets on a quarterly basis in Dublin and other commitments may arise on an ad hoc basis from time to time, including the possibility of an annual regional based event. The appointment is expected to last until the conclusion of the IFS2020 Strategy.

This is a voluntary position, with no provision for remuneration or compensation. Reasonable travel and accommodation costs and vouched expenses arising from any travel required to participate at meetings of the Committee may be payable in accordance with Civil Service Guidelines, with details to be agreed with the successful candidate in advance of their appointment.

1. Background

In 2015 the Irish Government launched the 'International Financial Services 2020' Strategy. The aim of the Strategy is to create 10,000 net new jobs over the five year period to end-2019, this would be a 30% increase in the numbers employed in the sector.

IFS2020 is reviewed annually through the publication of annual action plans, the most recent of which was launched in January 2018¹.

While IFS2020 is a Government strategy, a central feature of the Strategy is the continuation and enhancement of the existing relationship between Government and the international financial services (IFS) industry. The Strategy is driven by two committees, the Public Sector High Level Implementation Committee (HLIC) and the Industry Advisory Committee (IAC). These committees both meet quarterly together as one Committee and this Joint Committee is chaired by the Minister of State for Financial Services and Insurance.

The IAC will, from Q2 2018, consist of 17 members from across the international financial services industry plus a secretariat member. The IAC has been in existence since the beginning of IFS2020 and membership of the Committee is currently rotating for the remainder of the Strategy.

As part of this rotation of membership, the international member of the IAC is due to change post Q2. Expressions of interest are sought from individuals with

¹ Action Plan 2018 is available at <http://www.finance.gov.ie/wp-content/uploads/2018/01/180130-IFS2020-Action-Plan-2018.pdf>

the relevant experience (see Section 3 below) who would be willing to share their networks, knowledge, and expertise regarding the global IFS industry with their peers on the IFS2020 Joint Committee and work with them to support the Irish Government in implementing the IFS2020 Strategy.

2. Functions of the IFS2020 Industry Advisory Committee

The IAC will meet quarterly with the HLIC with a view to:

- ensuring effective public-private engagement in driving, monitoring and reporting on progress in implementing actions in the IFS2020 Strategy requiring private sector engagement
- feeding in proposals to the Joint Committee for new actions required for inclusion in the Strategy for the following year
- advising the Joint Committee on emerging global and national opportunities and challenges facing the international financial services industry and possible actions/policies to address these
- advising the Joint Committee on barriers or enablers to the growth of the IFS industry requiring action from Government or its agencies

The IAC will operate in conjunction with a number of industry working groups that will focus on issue-specific or sector specific challenges and opportunities in the context of developing the IFS sector. As part of its role, it will therefore reflect and feed in issues or concerns arising from these working groups/subgroups.

3. The Candidate

The international nominee to the IAC should have the following skills and experience to operate successfully as part of the IFS2020 implementation framework:

- a minimum of five years working in the International Financial Services sector **outside** Ireland, with experience of more than one other jurisdiction an advantage
- a broad knowledge of the IFS sector beyond one industry subsector and a knowledge of the key characteristics of Ireland's IFS sector

In addition, the following experience would be an advantage:

- involvement in international business networks,
- previous examples of collaboration/ engagement with the public sector

As a member of the IAC, the successful candidate must be available and willing to participate in the Committee's quarterly meetings, which will include quarterly meetings with the HLIC (Joint Committee).

4. Term of Appointment

The appointment will be for the remainder of the IFS2020 Strategy which ends 31 December 2019.

5. Application

Applicants are invited to email their application, including a cover letter (max 1,000 words) detailing the basis of their interest in, and the merits of their candidacy for the position reflecting the points at Section 3 above, together with an accompanying Curriculum Vitae or professional profile, to ifs2020@finance.gov.ie. Applicants are asked to provide a contact phone number and email address.

Applications are to be submitted no later than Friday, 25 May at 18:00 (Irish Standard Time – UTC +1).

6. Appointments Process

A small public sector panel will consider and assess the expressions of interest and select a shortlist of candidates for the Minister of State's consideration based on the following criteria:

- relevant experience and expertise in relation to global trends and opportunities for IFS;
- broad knowledge of the IFS sector beyond one industry subsector
- familiarity with the IFS sector in Ireland;
- involvement with relevant business networks
- experience in engagement/ collaboration with public sector

Shortlisted candidates may be invited to face to face interview or video conference with the selection panel and/or the Minister of State.

The final decision on the appointment is expected to be made in May/June 2018, with the successful candidate required to attend the Q3 Joint Committee meeting.

7. Further Information

Further information on the IFS2020 Strategy including annual action plans, existing committee membership, and the minutes from the High Level Implementation and Joint Committee meetings are available on the Department of Finance website at the following link: <http://www.finance.gov.ie/what-we-do/international-financial-services/>

Queries in respect of this position can be directed to the IFS Section in the Department of Finance at ifs2020@finance.gov.ie.